



# Navigating the Nonprofit Accounting Standards Updates

**Tuesday, July 24, 2018**

**8:00 a.m. - Noon**

Gillespie Conference Center  
53995 SR 933 | South Bend, IN 46637

Complimentary, includes continental breakfast




Over the past few years, the Financial Accounting Standards Board (FASB) has released a series of Accounting Standards Updates for nonprofit organizations – **the biggest changes to nonprofit accounting in over 20 years**. These updates will significantly impact the following areas: presentation and the disclosures of financial statements for nonprofit entities, revenue recognition, and reporting and presentation of leases.


This complimentary half-day seminar will provide a roadmap for adoption of the new standards and help you dodge accounting gridlock along the way.

**Register online at [www.klcpas.com/events/nfp-seminar](http://www.klcpas.com/events/nfp-seminar)**


## SEMINAR TOPICS



**FASB ASU No. 2016-14 – Not-for-Profit Entities (Topic 958):**  
Presentation of Financial Statements of Not-for-Profit Entities. Applies updates to financial reporting effective for fiscal years beginning after December 15, 2017.



**FASB ASU No. 2014-09 – Revenue from Contracts with Customers (Topic 606)** providing a new framework for revenue recognition, for annual reporting periods beginning after December 15, 2018. Understand transition and retrospective adoption of the revenue recognition standard and how the new guidance affects your nonprofit organization.



**FASB ASU No. 2016-02 – Leases (Topic 842)** including changes to the balance sheet presentation and notes disclosures of certain lease arrangements. New leasing standards are effective for fiscal years beginning after December 15, 2019.