



NEWS

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(graphs included)

Michiana-area Benchmark Business Index Declines Slightly

(South Bend, IN). Kruggel, Lawton & Company, LLC, today released results from its quarterly survey of Michiana Chief Financial Officers (CFOs). Four distinct business metrics contribute to the benchmark index: revenue; profitability; employment; and CFO outlook.

CFOs from sixty-two for-profit companies in the Michiana area reported changes in their companies' 2nd quarter (Q2, months of April, May and June) 2011 revenue, profitability and employment compared to the 2nd quarter in 2010, along with their perception of the economic and business outlook for their companies. The overall benchmark index for Q2 2011 was 58.50 out of maximum possible of 100. This was a decline of 1.57% from the benchmark index of 59.44 reported for the 1st quarter of 2011.

Contributing to the decline in the benchmark index from Q1 2011 were 9.9% and 4.63% decreases in the profitability and CFO outlook metrics. Although revenue and employment metrics increased 1.67% and 7.39%, the larger declines in profitability and CFO outlook caused the overall benchmark index to drop.

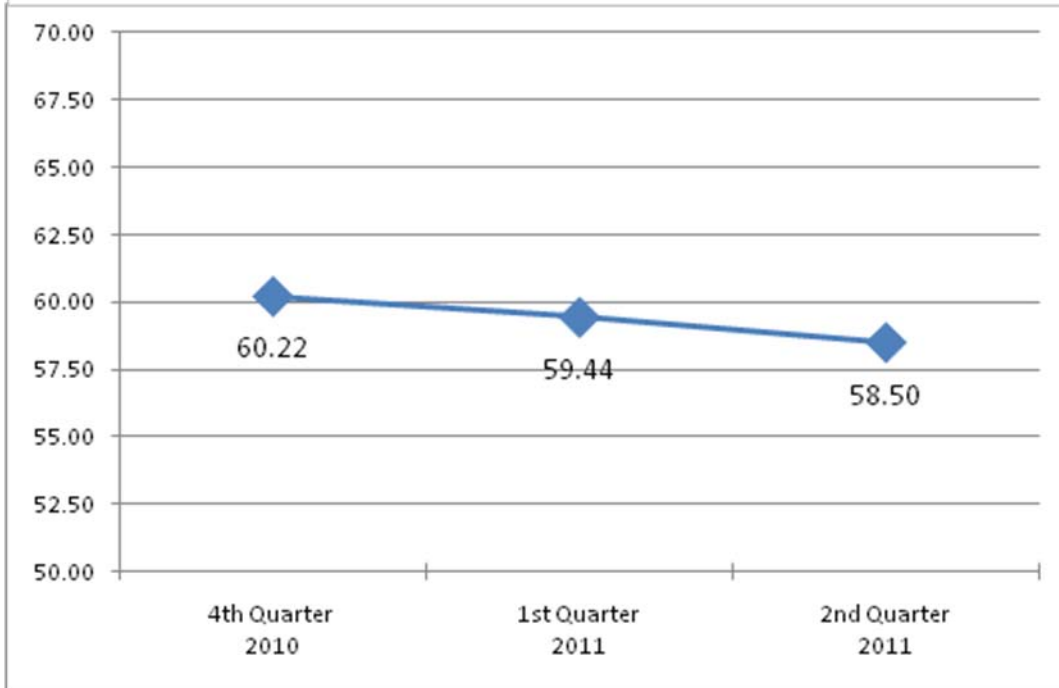
"This quarter's overall survey results continue the slight decline since we began the benchmark business survey of local CFOs in the 4th quarter of 2010. Halfway through 2011, profits are nearly 10% less than the same quarter last year, and Michiana CFOs' outlook for their companies is down almost 5%. While these trends are disquieting, the increase in employment levels – up over 7% - is very encouraging for individuals and families in Michiana" said Terry J. Bush, SPHR, a Director at Kruggel Lawton.

Summary survey results are illustrated in the graphs on the following page.

With offices in South Bend and Elkhart, Kruggel, Lawton & Company, LLC is a full-service accounting and business consultation firm offering audit and accounting services, tax consulting, estate planning, business valuation, small business accounting services, and executive searches. Kruggel Lawton also offers national and international resources as an independent member of the BDO Seidman Alliance.

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Kruggel, Lawton & Company, LLC
Quarterly Michiana-area Benchmark Business Index:
Through 2nd Quarter 2011
 (Maximum Rating of 100)



Kruggel, Lawton & Company, LLC
Quarterly Michiana-area Benchmark Business Index: 2nd Quarter 2011
 (Maximum Rating of 100)

