



For release: Friday, March 11, 2011

For more information:

Name: Terry J. Bush, SPHR

Title: Director

574.289.4011, ext. 231

Survey of Michiana-Area CFOs Shows Improved Local Business and Increased Optimism

(South Bend, IN). Kruggel, Lawton & Company, LLC, today released results from its first quarterly Michiana Chief Financial Officer (CFO) Outlook Survey. CFOs in seventy-four for-profit Michiana companies gave input on changes in their company's revenue, profitability and employment, along with their perception of the economic and business outlook for their respective companies.

For participating companies, fourth quarter 2010 revenue, profitability, and employment were all higher than the same quarter in 2009. Of these primary business indicators, revenue was the most improved, followed by profitability and employment. CFOs' perception of the outlook for their company was the highest-rated of the four survey questions.

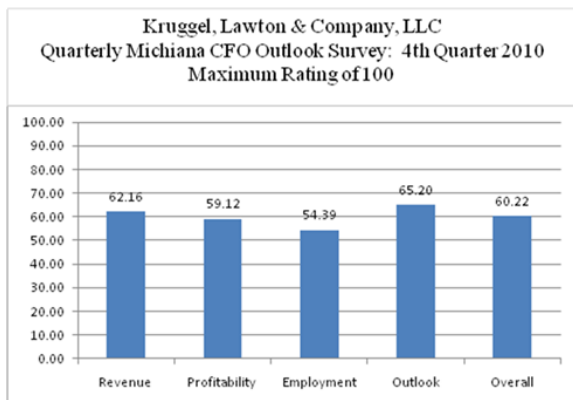
"The survey results confirm what we've been seeing in our work with local companies," said Douglas K. Osthimer, CPA, Kruggel Lawton's chief executive partner. "Revenues are improving, although in many cases not to the level before the recession. Profits are coming back, although employers are still somewhat guarded about hiring more employees. The positive outlook reported in the survey bodes well for continued growth and hiring in Michiana."

Survey highlights include:

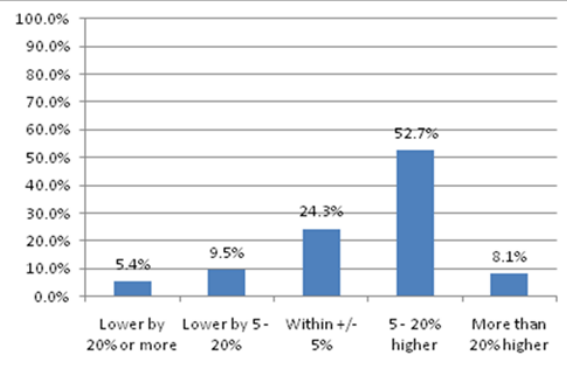
- Over half of the CFOs surveyed reported 4th quarter revenues were 5-20% higher
- 4th quarter profitability was 5-20% higher at 30% of the companies surveyed; another 23% reported profits increased by more than 20%
- 58% reported headcount (including part-time and seasonal employees) within plus or minus 5%
- 61% of CFOs in the survey selected "good, we're improving" to describe their perception of the economic and business outlook for their company

More detailed survey results are summarized in the following graphs.

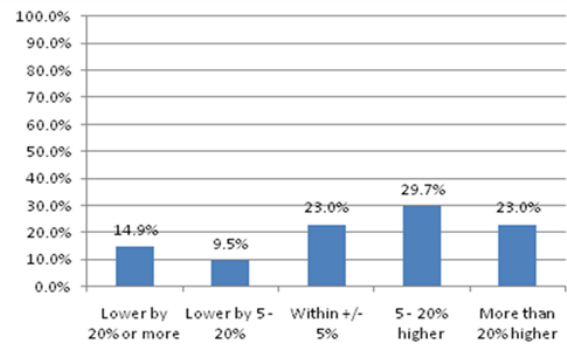
With offices in South Bend and Elkhart, Kruggel, Lawton & Company, LLC is a full-service accounting and business consultation firm offering audit and accounting services, tax consulting, estate planning, business valuation, small business accounting services, and executive searches. Kruggel Lawton also offers national and international resources as an independent member of the BDO Seidman Alliance.



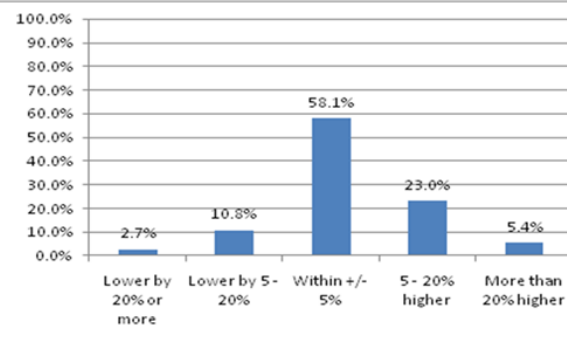
For the 4th quarter of 2010 - compared to the same quarter in 2009 - our company's revenues were:



For the 4th quarter of 2010 - compared to the same quarter in 2009 - our company's profitability was:



For the 4th quarter of 2010 - compared to the same quarter in 2009 - our company's headcount (including part-time and seasonal employees on our payroll) was:



At this point, my perception of the economic and business outlook for our company is:

